



सत्यमेव जयते

महाराष्ट्र शासन राजपत्र

भाग दोन-संकीर्ण सूचना व जाहिराती

वर्ष १०, अंक १९]

गुरुवार ते बुधवार, मे ९-१५, २०२४/वैशाख १९-२५, शके १९४६

[पृष्ठे १० किंमत : रुपये १५.००

प्राधिकृत प्रकाशन

संकीर्ण सूचना व जाहिराती

झोपडपट्टी पुनर्वसन प्राधिकरण

अधिसूचना

क्रमांक SRA/ED/OW/३क(१)/मे. सत्रे कन्स्ट्रक्शन एल. एल. पी/कांजूर/एस.वि/२०२४/२२३११

ज्याअर्थी, महाराष्ट्र झोपडपट्टी (सुधारणा, निर्मूलन आणि पुनर्विकास) अधिनियम, १९७१ चे कलम ३ च्या पोट-कलम (३) अनुसार झोपडपट्टी पुनर्वसन प्राधिकरणाने झोपडपट्टी पुनर्वसन योजना तयार करून दिनांक ९ एप्रिल १९९८ रोजी राजपत्रात प्रसिद्ध केली आहे ;

ज्याअर्थी, महाराष्ट्र झोपडपट्टी (सुधारणा, निर्मूलन आणि पुनर्विकास) अधिनियम, १९७१ चे कलम ३ (क) उप-कलम (१) अनुसार “झोपडपट्टी पुनर्वसन क्षेत्र” घोषित करण्याचे अधिकार मुख्य कार्यकारी अधिकारी यांना आहेत.

त्याअर्थी, उक्त कलम ३ (क) चे उप कलम (१) मधील अधिकाराचा वापर करून मी, खालीलप्रमाणे अनुसूचीमध्ये दर्शविलेले क्षेत्र “झोपडपट्टी पुनर्वसन क्षेत्र” म्हणून याद्वारे घोषित करित आहे. सदरचे क्षेत्र बृहन्मुंबई विकास नियंत्रण व प्रोत्साहन नियमावली, २०३४ चे नियम ३३ (१०) अन्वये झोपडपट्टी पुनर्वसन योजना दाखल करण्यास पात्र आहे.

अनुसूची

अ. क्र.	गावाचे नाव	न.भू.क्र.	मिळकत पत्रिकेनुसार क्षेत्र (चौ.मी.)	“झोपडपट्टी पुनर्वसन क्षेत्र” म्हणून घोषित केलेले क्षेत्र (चौ. मी.)	चतुःसीमा			
					पूर्वेस	पश्चिमेस	उत्तरेस	दक्षिणेस
(१)	(२)	(३)	(४)	(५)	(६)	(७)	(८)	(९)
१	मौजे-कांजूर, तालुका कुर्ला	९३४ ब	२२१.४०	२२१.४०	न.भू. क्र. ९३४ अ	न. भू. क्र. ८२६	न. भू. क्र. ८२८	न. भू. क्र. ९३८
	एकूण		२२१.४०	२२१.४०				

झोपडपट्टी पुनर्वसन प्राधिकरण,
प्रशासकीय इमारत, प्रा. अनंत काणेकर मार्ग,
बांद्रा (पूर्व), मुंबई ४०० ०५१,
दिनांक २५ एप्रिल २०२४.

सतिश लोखंडे,
मुख्य कार्यकारी अधिकारी,
झोपडपट्टी पुनर्वसन प्राधिकरण.

महाराष्ट्र शासन राजपत्र, भाग दोन-संकीर्ण सूचना व जाहिराती,
गुरुवार ते बुधवार, मे ९-१५, २०२४/वैशाख १९-२५, शके १९४६

SLUM REHABILITATION AUTHORITY
NOTIFICATION

No. SRA/ED/OW/3C(1)/Satre Construction/Kanjur/S/2024/22311

Whereas, the Slum Rehabilitation Authority has formed Slum Rehabilitation Scheme under the provision of section 3B (3) of Maharashtra Slum Areas (Improvement, Clearance and Redevelopment) Act, 1971 and published in *Gazette* on 9th April 1998 ;

Whereas, in view of the provision of section 3C (1) of the Maharashtra Slum Areas (Improvement, Clearance and Redevelopment) Act, 1971 the Chief Executive Officer, Slum Rehabilitation Authority is empowered to declare any area as “Slum Rehabilitation Area”.

Therefore, in view of the said provision of section 3C (1) of the Maharashtra Slum Areas (Improvement, Clearance and Redevelopment) Act, 1971. I, undersigned is hereby declare the area shown in schedule as “Slum Rehabilitation Area”. Now, the said area is open to submit scheme of slum rehabilitation as per regulation 33 (10) of Development Control and Promotion Regulation, 2034 of Greater Mumbai.

Schedule

Village—Kanjur, Taluka-Kurla

Sr. No.	C.T.S. No.	Area as per Property Card (sq. mtr.)	Area declared as “Slum Rehabilitation Area” (sq. mtr.)	Consolidated Boundaries			
				East	West	North	South
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	934 B	221.40	221.40	C.T.S. No. 934A	C.T.S. No. 826	C.T.S. No. 828	C.T.S. No. 938
Total		221.40	221.40				

Slum Rehabilitation Authority,
Administrative Building,
Prof. Anant Kanekar Marg,
Bandra (E.), Mumbai 400 051,
dated 25th April 2024.

SATISH LOKHANDE,
Chief Executive Officer,
Slum Rehabilitation Authority.

Serial No. M-243

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Registered Office : Exchange Plaza, Plot No. C-1, Block G,
Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.

As per the requirements of Rule 18 of Securities Contracts (Regulations) Rules, 1957, the proposed amendments to the Bye laws of the National Stock Exchange of India Limited (NSEIL) as given hereunder are published for criticism in accordance with the provisions of Section 23 of General Clauses Act, 1897 in the *Gazette* of State of Maharashtra. Any person having any observations on the proposed amendments to Bye laws can send the same in writing to the undersigned at Exchange Plaza, Sixth Floor, 'A' wing, Plot C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 within fifteen days from the date of this publication in the *Gazette*. The observations received after the aforementioned date will not be considered when the proposed amendments will be taken for consideration.

1. In Chapter XII of the NSE Byelaw, Byelaw 1 shall be modified as :

“Declaration of Default

(1) A trading member may be declared a defaulter by direction/circular/notification of the Relevant **Authority within the timelines as may be prescribed by the Relevant Authority, if-
.....”**

2. In Chapter XII of the NSE Byelaw, Byelaw 6 shall be modified as :

“Notice of Declaration of Default

(6) On a trading member being declared a defaulter a notice to that effect shall be placed forthwith on the **website of the Exchange.”**

3. In Chapter XII of the NSE Byelaw, **Byelaw 7 shall be modified as :**

“Defaulter's Book and Documents

(7) When a trading member has been declared a defaulter, the **Exchange** shall take charge of all his books of accounts, documents, papers and vouchers to ascertain the state of his affairs and the defaulter shall hand over such books, documents, papers and vouchers to the **Exchange.”**

4. In Chapter XII of the NSE Byelaw, **Byelaw 8 shall be modified as :**

“List of Debtors and Creditors

(8) The defaulter shall file with the **Exchange** within such time of the declaration of his default as the relevant authority may direct a written statement containing a complete list of his debtors and creditors and the sum owing by and to each.”

5. In Chapter XII of the NSE Byelaw, Byelaw 11 shall be modified as :

“Vesting of assets in the Exchange

(11) The Defaulters' Committee shall call in and realise the security deposits in any form, margin money, other amounts lying to the credit of and securities deposited by the defaulter and recover all moneys, securities and other assets due **as may be defined/prescribed by the Relevant Authority from time to time**, payable or deliverable to the defaulter by any other Trading Member in respect of any transaction or dealing made subject to the Bye-laws, Rules and Regulations of the Exchange and such assets shall vest ipso facto, on declaration of any trading member as a defaulter, in the Exchange for the benefit of and on account of any dues of the Exchange, **NCL**, Securities and Exchange Board of India, other trading members, Constituents and registered authorised persons of the defaulter, approved banks and any other persons as may be approved by the Defaulters' Committee and other recognised stock exchanges.”

6. In Chapter XII of the NSE Byelaw, **Byelaw 12 heading, 12(a), 12(b) and 12(c) shall be modified as :**

“Payment to Exchange

(12) (a) All monies, securities and other assets due, payable or deliverable to the defaulter must be paid or delivered to the **Exchange** within such time of the declaration of default as the relevant authority may direct. A trading member violating this provision shall be declared a defaulter.

(b) A trading member who shall have received a difference on account or shall have received any consideration in any transaction prior to the date fixed for settling such account or transaction shall, in the event of the trading member from whom he received such difference or consideration being declared a defaulter, refund the same to the **Exchange** for the benefit and on account of the creditor members. Any trading member who shall have paid or given such difference or consideration to any other trading member prior to such settlement day shall again pay or give the same to the **Exchange** for the benefit and on account of the creditor member in the event of the default of such other member.

(c) A trading member who receives from another trading member during any clearing a claim note or credit note representing a sum other than a difference due to him or due to his constituent which amount is to be received by him on behalf and for the account of that constituent shall refund such sum if such other trading member be declared a defaulter within such number of days as prescribed by the relevant authority after the settling day. Such refunds shall be made to the **Exchange** for the benefit and on account of the creditor members and it shall be applied in liquidation of the claims of such creditor members whose claims are admitted in accordance with these Bye Laws, Rules and Regulations.”

7. In Chapter XII of the NSE Byelaw, **Byelaw 13 shall be modified as :**

“Distribution

(13) The **Exchange** shall at the risk and cost of the creditor members pay all assets received in the course of realisation into such bank and/or keep them with the **Exchange** itself in such names as the Relevant Authority may from time to time direct and shall distribute the same as soon as possible pro rata but without interest among creditor members whose claims are admitted in accordance with these ByeLaws, Rules and Regulations.”

8. In Chapter XII of the NSE Byelaw, **Byelaw 23 shall be substituted as :**

“Application of Assets

(23) The Defaulters' Committee shall apply the net assets, including those under bond or guarantee on behalf of the Trading Member by its promoters, directors or key managerial personnel, as the case may be, remaining in its hands after defraying all such costs, charges and expenses as are allowed under the Rules, Bye- laws and Regulations to be incurred by the **Exchange**, in satisfying the claims in the order of priority provided hereunder :—

(a) Constituents of the defaulting member

The payments as may be admitted by the Defaulters' Committee, as being due to Constituents of the defaulter for debts, liabilities, obligations and claims arising out of any contracts made by the defaulter subject to the Rules, Byelaws and Regulations of the Exchange, shall, if the amount is insufficient, be distributed pro rata amongst all the Constituents of the defaulter.

(b) Dues of SEBI

The payment of such subscriptions, debts, fines, fees, charges and other moneys due to **Securities and Exchange Board of India.**

(c) Reimbursement due to the National Stock Exchange Investor Protection Fund Trust

(d) Dues of Exchange and the Clearing Corporation

The payment of such subscriptions, debts, fines, fees, charges and other moneys due to the Exchange and the NCL, in the order in which their names appear herein.

(e) Dues of Clearing Member

The payment of such subscriptions, debts, fines, fees, charges, liabilities, obligations and claims arising out of any contracts made by the defaulter subject to the Rules, Byelaws and Regulations of the Exchange, shall, if the amount is insufficient, be distributed pro rata amongst all the clearing members of the defaulter.

(f) Dues of registered Authorised Persons

The payment of such subscriptions, debts, fines, fees, charges, liabilities, obligations and claims arising out of any contracts made by the defaulter subject to the Rules, Byelaws and Regulations of the Exchange, shall, if the amount is insufficient, be distributed pro rata amongst all the registered Authorised Persons of the defaulter.

(g) **Dues of clients whose dues are on account of the liability of the broking entity as a portfolio manager, investment advisor, clients availed assured/ fixed return facility or otherwise.**

(h) **Estimated value of claims of clients of defaulter yet to be received after the end of specified period. This amount shall be estimated by stock exchanges and kept for a maximum period of three years from the date of expiry of specified period.**

(i) **Eligible claims of all stock exchanges of which the defaulter was a member**

(j) **Pending litigations against the defaulter;**

(k) **Balance payable to defaulter member.**

Surplus assets, if any, may be released to the defaulter after a period of atleast one year from the date of declaration of the trading member as defaulter or after satisfying the claims falling under **this** Byelaw 23, whichever is later.

Any amount realized from assets of defaulter and being retained by stock exchange shall be kept in a separate interest bearing account and in case the funds remained unclaimed after the timeline the same shall be returned to the defaulter."

9. In Chapter XII of the NSE Byelaw, **Byelaw 24(f), 24(q) shall be inserted as :**

“(24)

.....

(f) claims arising out of speculative transactions

(q) Any transactions/trades (pertaining to the securities market) which are forbidden by any Act, Rules, Regulations, Notifications, Circulars or Directions having statutory force shall not be eligible for relief from the Investor Protection Fund of the Exchange including but not limited to transactions/trades that are done in/ through the account of a deceased client after his/ her death.”

10. In Chapter XII of the NSE Byelaw, Byelaw 31 shall be modified as :

“(31) Notwithstanding anything to the contrary contained in this Chapter, where any securities are lodged for rectification of company objection arising out of signature difference or otherwise against a defaulter, the Exchange or NCL shall, after satisfying itself about the *bonafides* of the receiving members/ client of the receiving member, acquire the securities in its own name for the benefit of or in trust for the receiving member/ client of the receiving member. The Exchange/ NCL may upon payment of such charges as it may prescribe, sell or otherwise dispose of the securities so acquired or transfer the securities to the receiving member/ client of the receiving member, in full and final satisfaction of the claim; Provided that the Exchange/ NCL shall be free to require such receiving member/ client of the receiving member to indemnify the Exchange and NCL in such form and manner as it may prescribe, as a condition precedent; Provided further that such payment of sale proceeds or transfer of securities to the receiving member/ client of the receiving member shall discharge the claim completely and no further claim shall lie against the defaulter on any ground whatsoever.”

11. In Chapter XIII of the NSE Byelaw, Byelaw 7 shall be modified as :

“(7) The Exchange shall publish a notice inviting legitimate claimants to file claims against the defaulter within a specified period of time, which shall not be less than one year from the date of declaration of default. The Exchange shall publish the notice in all editions of at least one English national daily with wide circulation and in at least one regional language daily with wide circulation, in the regional language, based on the maximum concentration of the clients of the defaulter from a particular region or state. The said notice shall also be displayed on the premises of the Exchange (including Investor Service Centers) as well as on the *website* of the Exchange, for the entire specified period. The notice shall inter alia contain the specified period, the maximum compensation limit for a single claim of a claimant, and emphasize or reiterate that clients of the defaulter who want to lodge their claim shall submit the claim form along with all supporting documents to the Exchange. Apart from the public notice, the Exchange shall send SMS or email messages to all clients of the defaulter to inform them about the declaration of default and invite legitimate claims. The Exchange shall ensure that all clients of the defaulter have been provided with the information to lodge their claims against the defaulter.”

12. In Chapter XIII of the NSE Byelaw, after Byelaw 7, new Byelaw 8 shall be inserted as :

“(8) If any eligible claim arises within three years from the date of expiry of the specified period, such claims :

(a) shall be considered eligible for compensation from the IPF in case where the defaulter’s funds are inadequate. In such cases the Trust shall satisfy itself that such claim could not have been filed during the specified period for reasons beyond the control of the claimant.

(b) Shall not be considered eligible for compensation from the IPF in case where the surplus funds of the defaulter is returned to the defaulter. The same shall be borne by the Exchange after scrutinising and satisfying itself that such claim could not have been filed during the specified period for reasons beyond the control of the claimant.”

13. In Chapter XIII of the NSE Byelaw, **the erstwhile Byelaw 9 shall be deleted.**

14. In Chapter XIII of the NSE Byelaw, **the erstwhile Byelaw 8 shall now become Byelaw 9 and shall be modified as :**

“(9) Any claim received after three years from the date of the expiry of the specified period may be dealt with as a civil dispute.

The Exchange shall process the claims in accordance with procedures as may be laid down by Defaulters' Committee and if the assets of the defaulter are insufficient to meet the approved claims, it shall forward the claims along with the recommendations of the Defaulters' Committee to the Trust. However, the Trust need not wait for the realization of the assets of the defaulter before the disbursement towards claims.”

15. In Chapter XIII of the NSE Byelaw, after Byelaw 9, **the new Byelaw 10 shall be inserted as :**

“(10) A claim shall also be considered eligible under IPF where the investor has filed complaint for unauthorized transfer of securities due to misuse of Power of Attorney (PoA) by broker, before the disablement/default of the broker and where it is apparent that there is no collusion between the investor and the broker and that the securities were bought on the Exchange platform earlier.”

16. In Chapter XIII of the NSE Byelaw, **the erstwhile Byelaw 10 shall now become Byelaw 11.**

17. In Chapter XIII of the NSE Byelaw, **the erstwhile Byelaw 11 shall now become Byelaw 12.**

18. In Chapter XIII of the NSE Byelaw, **the erstwhile Byelaw 12 shall now become Byelaw 13.**

19. In Chapter XIII of the NSE Byelaw, after Byelaw 13 **the new Byelaw 14 shall be inserted as :**

“(14) In case the claim amount is more than the compensation limit under the IPF for each Constituent or the amount recommended by the Member Core Settlement Guarantee Fund Committee is less than the claim amount of the investor, the investor will be at liberty to prefer for arbitration outside the Exchange mechanism or any other legal forum outside the Exchange mechanism for claim of the balance amount.”

20. In Chapter XIII of the NSE Byelaw, after Byelaw 14, **the new Byelaw 15 shall be inserted as :**

“(15) The Exchange shall disseminate its policy on processing investors claims from the IPF on its website including the compensation limit fixed by the Exchange per investor.”

21. In Chapter XIII of the NSE Byelaw, **the erstwhile Byelaw 13 shall now become Byelaw 16 shall be substituted as :**

“(16) Contributions shall be made by the Exchange to the IPF from the following sources:-

(a) 1 % of the listing fees received, on a quarterly basis.

(b) 100 % of the interest earned on the 1 % security deposit kept by the issuer companies at the time of the offering of securities for subscription to the public, immediately on refund of the deposit.

(c) Penalty collected by the Exchange from trading members for deficiency in modification of client code, if any, pursuant to SEBI Circular No. CIR/DNPD/6/2011 dated July 05, 2011.

(d) Penalty collected by the Exchange from trading members for default in pay-in for certain trades during periodic call auction for illiquid scrips, if any, pursuant to SEBI Circular No. CIR/MRD/DP/6/2013 dated February 14, 2023.

(e) Penalties collected by the Exchange from listed companies for non compliance with various requirements of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020.

(f) Penalty collected from trading members for default in pay-in by an investor in an Offer For Sale (OFS) transaction – 10% of the order value pursuant to SEBI Circular No. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/10 dated January 10, 2023.

(g) Contribution towards the IPF based on the transaction charges collected from the members of the Exchange, as per the policy of the Exchange.

(h) At least 70% of the interest or income received out of any investments made from the IPF.

(i) Any other contribution as may be specified by SEBI from time to time.”

22. In Chapter XIII of the NSE Byelaw, after Byelaw 16 the new Byelaw 17 shall be inserted as :

“(17) The Exchange on a periodic basis shall conduct half-yearly review to ascertain the adequacy of the corpus of the IPF, subject to the circulars/ guidelines/ regulations issued by SEBI from time to time or as suggested by Board. In case the corpus is found to be inadequate, the Exchange shall enhance the corpus of the IPF appropriately.”

23. In Chapter XIII of the NSE Byelaw, the erstwhile Byelaw 14 shall now become Byelaw 18.

24. In Chapter XIII of the NSE Byelaw, the erstwhile Byelaw 15 shall now become as Byelaw 19 and shall be modified as :

“(19) The Exchange, in consultation with the Trust, shall review and progressively increase the amount of compensation available against a single claim from an investor, at least once in every three years. The Exchange shall disseminate the compensation limit fixed and any change thereof, to the public through a Press Release and also through the website of the Exchange.”

25. In Chapter XIII of the NSE Byelaw, the erstwhile Byelaw 16 shall now become Byelaw 20.

26. In Chapter XIII of the NSE Byelaw, the erstwhile Byelaw 17 shall now become Byelaw 21.

27. In Chapter XIII of the NSE Byelaw, the erstwhile Byelaw 18 shall now become Byelaw 22.

28. In Chapter XIII of the NSE Byelaw, the erstwhile Byelaw 19 shall now become Byelaw 23 and shall be modified as :

“(23) The balance of the IPF lying unutilised with the Trust shall continue to be utilised only for such purposes as prescribed by SEBI. In the event of winding up of the Exchange, the balance lying unutilised with the Trust shall be transferred to SEBI. The funds will be maintained in a separate account and SEBI would act as Trustee of these funds to be utilised for purposes of investor education, awareness and research, **or for any purpose as may be prescribed by SEBI from time to time.**”

29. In Chapter XIII of the NSE Byelaw, **the erstwhile Byelaw 20 shall now become Byelaw 24.**

For National Stock Exchange of India Limited

HARSHA UIKEY,
Authorized Signatory.

महाराष्ट्र शासन राजपत्र, भाग दोन-संकीर्ण सूचना व जाहिराती,
गुरुवार ते बुधवार, मे १-१५, २०२४/वैशाख १९-२५, शके १९४६

BAR COUNCIL OF MAHARASHTRA AND GOA

No. BC/Admin/21574/2024

At the meeting of the Bar Council of Maharashtra and Goa held on 4th May, 2024, Hon'ble Shri Rajendra Baburao Umap, B.A. (Hons.), LL.B., Advocate, practicing at Pune District is unanimously elected as the Chairman of the Bar Council of Maharashtra and Goa.

Hon'ble Shri Dr. Uday Prakash Warunjikar B.S.L., LL.M., Ph.D., D.T.L., D.L.L., Advocate practicing at Mumbai District is unanimously elected as the Vice-Chairman of the Bar Council of Maharashtra and Goa.

Mumbai,
dated 4th May 2024.

PRAVIN Y. RANPISE,
Secretary,
Bar Council of Maharashtra
and Goa.